

***UFCW AND FELRA
LEGAL BENEFIT FUND
FOURTH QUARTER 2011***

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME FOURTH QUARTER 2011 CONTRIBUTIONS

COMPANY	RATE	PARTICIPANTS	CONTRIBUTIONS
LOCAL 400			
GIANT ¹	\$20.50	2,984	\$183,496
GIANT	11.25	14	462
FRESH & GREEN	20.50	11	657
LOCAL 400 STAFF	20.50	6	370
SAFEWAY ¹	20.50	1,983	121,934
SAFEWAY CULPEPER	20.50	0	0
SUBTOTAL		4,998	\$306,919

LOCAL 27			
GIANT ¹	\$20.50	1,222	\$75,133
METRO/BASICS	20.50	324	19,926
SAFEWAY ¹	20.50	729	44,855
SAFEWAY DELAWARE	20.50	80	4,920
SUPER FRESH	20.50	24	1,498
SUPER FRESH 1776	20.50	0	0

SUBTOTAL	2,379	\$146,332
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TOTAL	7,377	\$453,251
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AVERAGE MONTHLY CONTRIBUTION \$20.48

¹INCLUDES ADJUSTMENTS FOR PRIOR MONTHS

FULL TIME FOURTH QUARTER 2011 EXPENSES
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PROVIDERS

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADES & ASSOCIATES	\$286,792		\$19.127		63.51%
AKMAN & ASSOCIATES	136,001		19.056		30.12%
SUBTOTAL	\$422,793		\$19.104		93.63%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$26,774		\$1.210		5.93%
CONFERENCE	740		0.033		0.16%
OFFICE SUPPLIES	5		0.000		0.00%
PNC	32		0.001		0.01%
POSTAGE	49		0.002		0.01%
PRINTING	1,168		0.053		0.26%
SUBTOTAL	\$28,768		\$1.299		6.37%
TOTAL	\$451,561		\$20.403		100%

FULL TIME 2011 QUARTERLY RECAPS

FIRST 2011 SECOND 2011 THIRD 2011 FOURTH 2011 TOTAL

EMPLOYER CONTRIB	\$502,972	\$493,279	\$463,517	\$453,251	\$1,913,019
EMPLOYEE CONTRIB	40	0	0	0	40
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$503,012	\$493,279	\$463,517	\$453,251	\$1,913,059
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EXPENSES

PROVIDERS	\$480,168	\$474,490	\$439,262	\$422,793	\$1,816,713
OPERATING	31,157	30,553	28,197	28,768	118,675

TOTAL EXPENSES	\$511,325	\$505,043	\$467,459	\$451,561	\$1,935,388
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TOTAL INCOME	\$503,012	\$493,279	\$463,517	\$453,251	\$1,913,059
TOTAL EXPENSES	\$511,325	\$505,043	\$467,459	\$451,561	\$1,935,388

SURPLUS (DEFICIT)	(\$8,313)	(\$11,764)	(\$3,942)	\$1,690	(\$22,329)
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AVERAGE INCOME	\$20.49	\$20.48	\$20.48	\$20.48	\$20.48
AVERAGE EXPENSES	\$20.82	\$20.97	\$20.66	\$20.40	\$20.71

SURPLUS (DEFICIT)	(\$0.33)	(\$0.49)	(\$0.18)	\$0.08	(\$0.23)
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TOTAL PARTICIPANTS	8,185	8,027	7,543	7,377	7,783
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FULL TIME 2010 QUARTERLY RECAPS

FIRST 2010 SECOND 2010 THIRD 2010 FOURTH 2010 TOTAL

EMPLOYER CONTRIB	\$528,013	\$523,921	\$508,634	\$500,872	\$2,061,440
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0

TOTAL INCOME	\$528,013	\$523,921	\$508,634	\$500,872	\$2,061,440
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EXPENSES

PROVIDERS	\$498,137	\$494,246	\$483,100	\$473,518	\$1,949,001
OPERATING	31,531	31,225	29,270	30,149	122,175

TOTAL EXPENSES	\$529,668	\$525,471	\$512,370	\$503,667	\$2,071,176
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TOTAL INCOME	\$528,013	\$523,921	\$508,634	\$500,872	\$2,061,440
TOTAL EXPENSES	\$529,668	\$525,471	\$512,370	\$503,667	\$2,071,176

SURPLUS (DEFICIT)	(\$1,655)	(\$1,550)	(\$3,736)	(\$2,795)	(\$9,736)
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AVERAGE INCOME	\$20.11	\$20.12	\$20.11	\$20.11	\$20.11
AVERAGE EXPENSES	\$20.18	\$20.17	\$20.26	\$20.23	\$20.21

SURPLUS (DEFICIT)	(\$0.07)	(\$0.05)	(\$0.15)	(\$0.12)	(\$0.10)
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TOTAL PARTICIPANTS	8,750	8,682	8,429	8,301	8,541
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PART TIME
FOURTH QUARTER 2011
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
LOCAL 400			
GIANT ¹	\$20.50	5,193	\$319,392
GIANT	11.25	7	226
FRESH & GREEN	20.50	29	1,785
SAFEWAY ¹	20.50	2,411	148,277
SUBTOTAL		7,640	\$469,680
LOCAL 27			
GIANT ¹	\$20.50	2,253	\$138,560
METRO/BASICS	20.50	594	36,553
SAFEWAY ¹	20.50	865	53,198
SAFEWAY DELAWARE ¹	20.50	120	7,360
SUPER FRESH	20.50	67	4,102
SUBTOTAL		3,899	\$239,773
TOTAL		11,539	\$709,453

AVERAGE MONTHLY CONTRIBUTION \$20.49

¹INCLUDES ADJUSTMENTS FOR PRIOR MONTHS

PART TIME FOURTH QUARTER 2011 EXPENSES
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PROVIDERS

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADES & ASSOCIATES	\$419,186		\$18.289		61.53%
AKMAN & ASSOCIATES	217,025		18.554		31.86%
SUBTOTAL	\$636,211		\$18.379		93.39%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$41,885		\$1.210		6.15%
CONFERENCE	1,158		0.033		0.17%
OFFICE SUPPLIES	9		0.000		0.00%
PNC	51		0.001		0.01%
POSTAGE	77		0.002		0.01%
PRINTING	1,826		0.053		0.27%
SUBTOTAL	\$45,006		\$1.299		6.61%
TOTAL	\$681,217		\$19.678		100%

PART-TIME 2011 QUARTERLY RECAPS

	<u>FIRST 2011</u>	<u>SECOND 2011</u>	<u>THIRD 2011</u>	<u>FOURTH 2011</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$765,788	\$777,675	\$728,157	\$709,453	\$2,981,073
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$765,788	\$777,675	\$728,157	\$709,453	\$2,981,073
EXPENSES					
PROVIDERS	\$696,886	\$707,975	\$667,608	\$636,211	\$2,708,680
OPERATING	47,408	48,102	44,259	45,006	184,775
TOTAL EXPENSES	\$744,294	\$756,077	\$711,867	\$681,217	\$2,893,455
TOTAL INCOME	\$765,788	\$777,675	\$728,157	\$709,453	\$2,981,073
TOTAL EXPENSES	\$744,294	\$756,077	\$711,867	\$681,217	\$2,893,455
SURPLUS (DEFICIT)	\$21,494	\$21,598	\$16,290	\$28,236	\$87,618
AVERAGE INCOME	\$20.50	\$20.49	\$20.50	\$20.49	\$20.50
AVERAGE EXPENSES	\$19.92	\$19.92	\$20.04	\$19.68	\$19.89
SURPLUS (DEFICIT)	\$0.58	\$0.57	\$0.46	\$0.81	\$0.61
TOTAL PARTICIPANTS	12,454	12,649	11,842	11,539	12,121

PART-TIME 2010 QUARTERLY RECAPS

	FIRST 2010	SECOND 2010	THIRD 2010	FOURTH 2010	TOTAL
EMPLOYER CONTRIB	\$712,885	\$740,782	\$740,551	\$740,150	\$2,934,368
EMPLOYEE CONTRIB	0	0	0	0	0
MISC. INCOME	0	0	0	0	0
TOTAL INCOME	\$712,885	\$740,782	\$740,551	\$740,150	\$2,934,368
EXPENSES					
PROVIDERS	\$633,819	\$662,815	\$667,831	\$667,296	\$2,631,761
OPERATING	42,571	44,127	42,619	44,526	173,843
TOTAL EXPENSES	\$676,390	\$706,942	\$710,450	\$711,822	\$2,805,604
TOTAL INCOME	\$712,885	\$740,782	\$740,551	\$740,150	\$2,934,368
TOTAL EXPENSES	\$676,390	\$706,942	\$710,450	\$711,822	\$2,805,604
SURPLUS (DEFICIT)	\$36,495	\$33,840	\$30,101	\$28,328	\$128,764
AVERAGE INCOME	\$20.12	\$20.12	\$20.13	\$20.13	\$20.13
AVERAGE EXPENSES	\$19.09	\$19.21	\$19.31	\$19.36	\$19.24
SURPLUS (DEFICIT)	\$1.03	\$0.91	\$0.82	\$0.77	\$0.88
TOTAL PARTICIPANTS	11,811	12,270	12,265	12,258	12,151

COMBINED
2011
QUARTERLY RECAP

	<u>FIRST 2011</u>	<u>SECOND 2011</u>	<u>THIRD 2011</u>	<u>FOURTH 2011</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$1,268,760	\$1,270,954	\$1,191,674	\$1,162,704	\$4,894,092
EMPLOYEE CONTRIB	40	0	0	0	40
MISC. INCOME	0	0	0	0	0
INTEREST & DIVIDENDS	67	30	32	31	160
TOTAL INCOME	\$1,268,867	\$1,270,984	\$1,191,706	\$1,162,735	\$4,894,292
EXPENSES					
PROVIDERS	\$1,177,054	\$1,182,465	\$1,106,870	\$1,059,004	\$4,525,393
OPERATING	\$78,565	\$78,655	\$72,456	\$73,774	303,450
TOTAL EXPENSES	\$1,255,619	\$1,261,120	\$1,179,326	\$1,132,778	\$4,828,843
TOTAL INCOME	\$1,268,867	\$1,270,984	\$1,191,706	\$1,162,735	\$4,894,292
TOTAL EXPENSES	\$1,255,619	\$1,261,120	\$1,179,326	\$1,132,778	\$4,828,843
SURPLUS (DEFICIT)	\$13,248	\$9,864	\$12,380	\$29,957	\$65,449
TOTAL PARTICIPANTS	20,639	20,676	19,385	18,916	19,904
FUND RESERVE	\$564,388	\$576,839	\$546,867	\$566,176	

COMBINED 2010 QUARTERLY RECAP

	<u>FIRST 2010</u>	<u>SECOND 2010</u>	<u>THIRD 2010</u>	<u>FOURTH 2010</u>	<u>TOTAL</u>
EMPLOYER CONTRIB	\$1,240,898	\$1,264,703	\$1,249,185	\$1,241,022	\$4,995,808
EMPLOYEE CONTRIB	0	0	0	0	0
TRANSFER FROM HEALTH	0	0	0	0	0
MISCELLANEOUS INCOME ¹	95,957	0	0	0	95,957
INTEREST & DIVIDENDS	1,923	19	24	25	1,991
TOTAL INCOME	\$1,338,778	\$1,264,722	\$1,249,209	\$1,241,047	\$5,093,756
EXPENSES					
PROVIDERS	\$1,131,956	\$1,157,061	\$1,150,931	\$1,140,814	\$4,580,762
OPERATING	\$74,102	\$75,352	\$71,889	\$74,675	296,018
TOTAL EXPENSES	\$1,206,058	\$1,232,413	\$1,222,820	\$1,215,489	\$4,876,780
TOTAL INCOME	\$1,338,778	\$1,264,722	\$1,249,209	\$1,241,047	\$5,093,756
TOTAL EXPENSES	\$1,206,058	\$1,232,413	\$1,222,820	\$1,215,489	\$4,876,780
SURPLUS (DEFICIT)	\$132,720	\$32,309	\$26,389	\$25,558	\$216,976
TOTAL PARTICIPANTS	20,561	20,952	20,694	20,559	20,692
FUND RESERVE	\$442,418	\$486,247	\$507,541	\$531,759	

¹REFLECTS PAYMENT OF ADDITIONAL 2009 ADMINISTRATIVE EXPENSE OBLIGATIONS

UTILIZATION
FOURTH QUARTER 2011

ADES & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG
01	FAMILY	222	1,442.60	453.00	
02	PROBATE	31	421.00	230.00	
03	WILL	104	434.70	229.00	
04	NEGLIGENCE	30	441.60	373.00	
05	REAL ESTATE	85	450.00	249.50	
06	CONSUMER	99	460.70	446.00	
07	CRIMINAL	30	609.00	385.00	\$2,000
08	TRAFFIC	87	691.40	248.00	
09	LANDLORD/TENANT	59	357.70	209.00	
10	ADMINISTRATION	127	648.00	608.00	
11	IMMIGRATION	5	78.50	4.80	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	19	366.00	187.20	
15	CIVIL LITIGATION	103	729.20	422.00	
16	T CASES	0	0.00	0.00	

TOTAL	1,001	7,130.40	4,044.50	\$2,000
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ALL HOURS	11,174.90
ADJUSTED HOURS	9,152.65
PAYMENT	\$705,978
COST PER HOUR	\$77.13

AKMAN & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG
01	FAMILY	47	618.68	560.40	\$6,601
02	PROBATE	9	292.68	313.46	
03	WILL	43	190.38	168.68	
04	NEGLIGENCE	10	261.07	249.60	
05	REAL ESTATE	17	89.39	75.12	
06	CONSUMER	62	564.09	557.49	
07	CRIMINAL	26	184.17	95.27	
08	TRAFFIC	39	257.20	88.36	
09	LANDLORD/TENANT	8	71.40	49.63	
10	ADMINISTRATION	0	0.00	0.00	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	14	109.23	85.32	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	95	208.32	249.42	

TOTAL	370	2,846.61	2,492.75	\$6,601
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ALL HOURS	5,339.36
ADJUSTED HOURS	4,092.99
PAYMENT	\$353,026
COST PER HOUR	\$86.25

UTILIZATION FOURTH QUARTER 2011 COMBINED
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CODE	TYPE	OPENED CASES	ATTORNEY HOURS	PARALEGAL HOURS	SURCHARGE
01	FAMILY	269	2,061.28	1,013.40	\$6,601
02	PROBATE	40	713.68	543.46	
03	WILL	147	625.08	397.68	
04	NEGLIGENCE	40	702.67	622.60	
05	REAL ESTATE	102	539.39	324.62	
06	CONSUMER	161	1,024.79	1,003.49	
07	CRIMINAL	56	793.17	480.27	
08	TRAFFIC	126	948.60	336.36	
09	LANDLORD/TENANT	67	429.10	258.63	
10	ADMINISTRATION	127	648.00	608.00	
11	IMMIGRATION	5	78.50	4.80	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	33	475.23	272.52	
15	CIVIL LITIGATION	103	729.20	422.00	
16	T CASES	95	208.32	249.42	

TOTAL	1,371	9,977.01	6,537.25	\$6,601
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ALL HOURS	16,514.26
ADJUSTED HOURS	13,245.64
PAYMENT	\$1,059,004
COST PER HOUR	\$79.95

FOURTH QUARTER 2011 DELINQUENCIES

NONE